Name:

*Understanding the Annual Report Activity Sheet*

*Part 1 – Using the Company’s website –*

**CVS**

1. Where is the company headquarters located?

One CVS Drive, Woonsocket, Rhode Island,02895

1. Who is the CEO?

Karen S. Lynch

1. What are the company ticker(stock) symbol and current stock price?

CVS, $68.14 USD

1. Who (do you think) are the company’s main competitors?

Other pharmacies like Walgreen’s.

*Part 2 – Using the appropriate financial statement from a source such as Yahoo Finance, (link posted in BB) what are the following amounts for the last TWO year end closes?*

*2022 and 2021. Label all information by year. L*

1. When does the fiscal year end for this company?

December 31st

1. Cash and Cash Equivalents

2022: $12,945,000,000

2021: $9,408,000,000

1. Accounts Receivable

2022: $27,276,000,000

2021: $24,431,000,000

1. Inventory

2022: $19,090,000,000

2021: $17,760,000,000

1. Total Current Assets

2022: $65,682,000,000

2021: $60,008,000,000

1. Property Plant and Equipment (fixed assets)

2022: $12,873,000,000

2021: $12,896,000,000

1. Accounts Payable

2022: $14,838,000,000

2021: $12,544,000,000

1. Total Current Liabilities

2022: $69,736,000,000

2021: $67,807,000,000

1. Sales(Revenue) – Putting Total Revenues including Products, Premiums, Services and Net Investment Income

2022: $322,467,000,000

2021: $292,111,000,000

1. Net Income before taxes – “Income before income tax provision”

2022: $5,628,000,000

2021: $10,420,000,000

WHAT OBSERVATIONS CAN YOU MAKE ABOUT THE COMPANY BASED ON THE ABOVE DATA?

It looks like the company is creating more revenue but losing income because of increasing operating costs. So the company seems to be growing but losing profits because of growth.